FORM: PT 56

COURTHOUSE USE ONLY				
BOOK	RATIO CARD			
PAGE				

CERTIFICATE OF REAL ESTATE VALUE SDCL 7-9-7 ARSD 64:04:01:06.01

Certificate of Real Estate Value form must be filed with any deed or contract for deed dated after July 1, 1988 used in the purchase, exchange, transfer or assignment of interest in real property.

- This form is required for all deeds (warranty deed, quit claim deed, grantor's deed, sheriff's deed, trustee's deed, mineral
 deed and similar instruments). It is also required for a contract for deed, a memorandum of a contract for deed, addenda
 to contract for deed, and notice of contract for deed. <u>NOT NEEDED FOR</u>: Divorce Decree, Probate Decree, Easement,
 Transfer of Death Deed, or instruments to the State of South Dakota conveying highway right-of-way (SDCL 7-9-7.3)
- The buyer/grantee must use a mailing address. It will be used for tax notices.
- The box labeled Owner Occupied is important! Applies to sales, gifts, estate distributions, and any other transfer to a person (the grantee) who will occupy the property as a principal residence. It will allow the grantee, if eligible, to maintain the classification of owner-occupied on the property and receive the lower property tax rate for the property. If the box is completed, it must be completed by and contain the grantee signature only. In the event of multiple grantees, only one grantee should sign. This box cannot be signed by an agent of the grantee.

Designates required	fields
	Designates required

SELLER(S)/GRANTOR(S) *		PHONE NUMBER	*	EMAIL	
MAILING ADDRESS *	CITY *		STATE *		ZIP CODE *
BUYER(S)/GRANTEE(S) *		PHONE NUMBER*	•	EMAIL	
MAILING ADDRESS *	CITY *		STATE *		ZIP CODE *
NEW MAILING ADDRESS (if changed)	CITY		STATE		ZIP CODE
LEGAL DESCRIPTION * (copy description from document y	you are re	cording or attach a	n exhibit wit	h the legal	description)

INSTRUMENT INFORMATION (document being recorded) * This section is required in full

DATE OF INSTRUMENT		CONTRACT FOR DEEL	D()	QUIT CLAIM DEEI	D()	EXECUTOR'S DEED ()	
	TYPE OF INSTRUMENT:	WARRANTY DEED	()	MINERAL DEED	()	TRUSTEE'S DEED ()	
DATE		OTHER () – SPECIFY	Y :				-
DOES THE INSTRUMENT	CHANGE WHO IS	RESPONSIBLE FOR PA	YMENT	of real estate t	AXES?	YES () NO ()	

 WAS THIS PROPERTY OFFERED FOR SALE TO THE GENERAL PUBLIC? YES () NO () 	ACTUAL CONSIDERATION EXCHANGED
	\$
 RELATIONSHIP BETWEEN GRANTEE AND GRANTOR NO() YES() STATE RELATIONSHIP: 	ADJUSTED PRICE PAID FOR REAL ESTATE
	\$
WAS THIS PROPERTY SOLD BY: OWNER () AGENT ()	(actual consideration less amount paid for major items of personal property as listed below)
List any major items of personal property and their value which were inventory, crops, leases, franchises:	e included in the total purchase price. (i.e. furniture,
IF TRANSACTION WAS A SALE, WAS THE SELLER PAID IN FULL BY C	OR AT THE TIME OF THE SALE? YES () NO ()
IF NO, HOW WILL THE SELLER BE PAID THE UNPAID BALANCE	POWN PAYMENT: \$
INTEREST RATE: PAYMENT FREQUENCY: NO. O	F PAYMENTS: BALLOON PAYMENT (if any): \$
BY SIGNING THIS DOCUMENT, I CERTIFY THAT I AM AUTHORIZED TO SIGN	AND THAT THE ABOVE INFORMATION IS TRUE AND CORRECT.
SIGNATURE (Seller, Buyer, or Agent) * TITLE	DATE *
OWNER-OCCUPIED (this box to be completed by one Grantee or	nly)
PROPERTY IS CURRENTLY CLASSIFIED AS OWNER-OCCUPIED	YES () NO () COUNTY
I WILL OCCUPY THIS PROPERTY ON	These items are important to complete for property to continue to be
PROPERTY WILL BE MY PRINICIPAL RESIDENCE ON THE ABOVE	classified as owner occupied for a YES () NO () lower property tax rate.
I OWN ANOTHER RESIDENTIAL PROPERTY IN THE UNITED STATES	YES () NO () IF YES – STATE
GRANTEE SIGNATURE	DATE
DIRECTOR OF EQUALIZATION OFFICE USE ONLY FOR OWNER OC	CUPIED SECTION
GRANTEE OF PROPERTY NAME:	
THE REQUEST FOR PROPERTY TO BE CLA () APPROVED () DENIED () ACKNOWLEDGE REC	
REASON FOR DENIAL	
DIRECTOR OF EQUALIZATION OFFICE SIGNATURE	DATE